

## BOARD MEETING, PINNACLE VIEW PLACE, MAY, 19, 2016

The residents of PVP met on May 3, 2016, and elected their board. The elected board met May 19, 2016 to determine positions. At this first meeting Allen Luckett was appointed President; Debbie Pilkerton, Vice President; Steve Wick, Treasurer; Art Richter, Associate Member; and Nan Abell, Secretary.

Bill Haley of Kentucky Realty sent a contract to be approved by the Board for MMRJ Services, LLC, to manage the Pinnacle View Place pool from May 1, 2016 thru April 30, 2017, at a charge of \$325 a month. Also, the pool heater needs to be repaired or replaced. A motion was made by Steve Wick and seconded by Art Richter that the contract be approved. A vote was taken with Allen Luckett abstaining and the contract was approved. Due to budget shortages at this time the pool heater problem will be discussed at a later meeting.

A new budget must be established. After much discussion of the outstanding bills and since current monthly maintenance payments do not cover current bills, a motion was made by Steve Wick that the monthly maintenance fee be increased by 15% a month for each unit owner. The motion was seconded by Debbie Pilkerton. The increase is to be effective July 1, 2016. The motion was approved by all members of the Board. Allen suggested that we contact Bill Haley to see how long it would take to rebid all contracts and that the Board be a part of the approval process. This information will be needed in the establishment of the budget. If this is not possible we will use current information. Preliminary discussions regarding a future assessment were discussed but tabled until more information can be gathered.

We will request that Bill Haley send us a form that can be sent to all residents to ask them to submit a list of all non-emergency items that need to be handled for their unit. Examples would be leaking gutters, paint problems, etc.

The next meeting will be held June 16th and the second Thursday of each month thereafter. The meetings will be held in the Clubhouse and will begin at 6:00 PM. The date will change if two (2) or more members are unable to attend

Nan Abell, Secretary